# CVRD 2019 - 2023 Financial Plan

HORNBY ISLAND COMMUNITY PARKS AND GREENWAYS SERVICE FUNCTION #620



## Purpose / Overview of Service

- Function to provide parks services to Hornby Island
- Participants Hornby Island
- Requisition \$0.26 per \$1,000 of assessed property value.
- Budget \$155,000
- Change consistent with approved 5 year plan



# 2018 Work Plan Accomplishments

- Operations
  - RoadsideTrail

- Capital
  - DevilsKitchen







#### 2019 Work Plan Priorities

- Gull Road
- Shingle Spit
- Mt Geoffrey
  - Coltsfoot



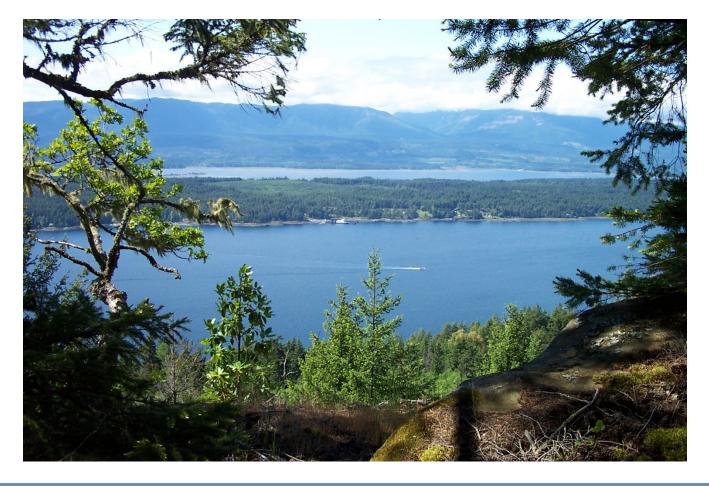


## 2018 to 2019 Comparative Budget Summary

2019 Proposed Budget	#620 Community Parks - Hornby Island					
Operating	201	8 Budget	201	9 Proposed Budget		Increase (Decrease)
Revenue						
Requisition Transfer from Reserve	\$	155,000 16,930 <b>171,930</b>	\$	155,000 20,000 <b>175,000</b>	\$	3,070 <b>3,070</b>
Expenditures						
Personnel Costs Operating Contribution to Reserve	\$	45,752 115,052 11,126 <b>171,930</b>	\$	47,424 112,159 15,417 <b>175,000</b>	\$	1,672 (2,893) 4,291 <b>3,070</b>
Capital				·		-
Funding Sources						
Transfer from Reserve	\$	-	\$	150,000 <b>150,000</b>	\$	150,000 <b>150,000</b>
Funding Applied						•
Capital Projects & Equip	\$	-	\$	150,000 <b>150,000</b>	\$	150,000 <b>150,000</b>



## Questions?





RESERVE ACCOUNT	2018 ESTIMATED BALANCE	2023 PROJECTED BALANCE
FUTURE EXPENDITURE RESERVE	\$47,204	\$47,036
CAPITAL WORKS RESERVE	\$174,490	\$57,422
LAND ACQUISITION RESERVE	\$4,519	\$4,519



### Comments or Notes

Are there any further points important for the directors to know such as:

Upcoming issues that might impact service or residents

 Risk issues that may develop and need to be addressed

 Remember the presentation is to be succinct (up to 5 slides) and is meant to highlight / support the story provided in budget staff report

