

# CVRD

## 2019 – 2023 Financial Plan

HORNBY ISLAND COMMUNITY PARKS AND  
GREENWAYS SERVICE  
FUNCTION #620

# Purpose /Overview of Service

- Function to provide parks services to Hornby Island
- Participants – Hornby Island
- Requisition - \$0.26 per \$1,000 of assessed property value.
- Budget - \$155,000
- Change – consistent with approved 5 year plan

## 2018 Work Plan Accomplishments

- Operations
  - Roadside Trail
- Capital
  - Devils Kitchen




## 2019 Work Plan Priorities

- Gull Road
- Shingle Spit
- Mt Geoffrey
  - Coltsfoot



# 2018 to 2019 Comparative Budget Summary

 <b>2019 Proposed Budget</b>					#620 Community Parks - Hornby Island				
<b>Operating</b>	<b>2018 Budget</b>		<b>2019 Proposed Budget</b>		<b>Increase (Decrease)</b>				
<b>Revenue</b>									
Requisition	155,000		155,000		-				
Transfer from Reserve	16,930		20,000		3,070				
	<b>\$</b>	<b>171,930</b>	<b>\$</b>	<b>175,000</b>	<b>\$</b>	<b>3,070</b>			
<b>Expenditures</b>									
Personnel Costs	45,752		47,424		1,672				
Operating	115,052		112,159		(2,893)				
Contribution to Reserve	11,126		15,417		4,291				
	<b>\$</b>	<b>171,930</b>	<b>\$</b>	<b>175,000</b>	<b>\$</b>	<b>3,070</b>			
<b>Capital</b>									
<b>Funding Sources</b>									
Transfer from Reserve			150,000		150,000				
	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>150,000</b>	<b>\$</b>	<b>150,000</b>			
<b>Funding Applied</b>									
Capital Projects & Equip			150,000		150,000				
	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>150,000</b>	<b>\$</b>	<b>150,000</b>			



# Questions?



RESERVE ACCOUNT	2018 ESTIMATED BALANCE	2023 PROJECTED BALANCE
FUTURE EXPENDITURE RESERVE	\$47,204	\$47,036
CAPITAL WORKS RESERVE	\$174,490	\$57,422
LAND ACQUISITION RESERVE	\$4,519	\$4,519

# Comments or Notes

Are there any further points important for the directors to know such as:

- Upcoming issues that might impact service or residents
- Risk issues that may develop and need to be addressed
- Remember the presentation is to be succinct (up to 5 slides) and is meant to highlight / support the story provided in budget staff report